

Named Insured: \_\_\_\_\_

Policy number: \_\_\_\_\_

Vehicle: \_\_\_\_\_

### **SALVAGED VEHICLE DE-VALUATION DISCLOSURE**

I understand and acknowledge that because my vehicle has a "Salvaged" title, my Comprehensive and Collision carrier may de-value the settlement of any claim by 50%. In any event, I understand that claims are paid on the Actual Cash Value (ACV) of my vehicle at the time of the loss, as determined by the Company Claims Adjuster, which may be less than the value used to rate my policy.

Purchase Date \_\_\_\_\_ Purchase Price \_\_\_\_\_

\_\_\_\_\_  
Named Insured's Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Producer's Signature

\_\_\_\_\_  
Date